



THURSDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	40083.54	-184.08	-0.46%
Nifty 50	12021.65	-66.9	-0.55%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	39.30	-0.08
HDFCBANK	128.03	0.61
ICICIBK	11.83	-0.67
INFY	10.44	-1.32
TATA MOTOR	12.50	-1.42
WIPRO	4.45	-0.67

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-416
DII's Eq (Provisional)	-355
FIIs Index Future	-1153
FIIs Index Options	1604
FIIs Stock Future	-749
FIIs Stock Options	-9

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	69.2918
EURO	78.0009
YEN 100	64.2100
GBP	87.8324

TOP STORY

- **PSP Projects:** Company received new orders worth Rs 156 crore during FY 2019-20.
- **Wipro:** Company signed definitive agreement to acquire International TechneGroup
- **Housing sales** up 13 percent in January-March on stable prices: CBRE - PTI
- **Coal India** targets 660 mt output, lines up Rs 10,000 crore capex in FY20: PTI Sources
- **Indoco Remedies:** US FDA issues 4 observations after inspection of facility in Goa.
- Govt may announce infusion of Rs 4,000 crore in PSU non-life firms in Budget: PTI
- **Tata Motors:** Jaguar Land Rover & BMW Group announce collaboration for electrification technology. Electric drive units will be manufactured by each partner in their own production facilities.
- **DHFL:** Company likely to miss payment deadline for Rs 1,150 crore due on NCDs. Blackstone likely to pay DHFL around Rs 2,500 crore for Aadhaar By June 10 - CNBC-TV18 Sources.
- ICRA, Crisil downgraded rating on Rs 850 crore worth of commercial paper of **Dewan Housing Finance Corporation** (DHFL) to 'default' from 'A4'
- **Lupin:** Japan's PMDA completes inspection of Mandideep facility (Unit-2), inspection closed with no critical or major observations.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	25539.57	207.39	0.82%
NASDAQ	7575.48	48.36	0.64%
NIKKEI	20840.45	64.35	0.31%
HANG SENG	26921.24	25.8	0.10%
SGX NIFTY	12041.00	-40.00	-0.33%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	51.79	0.21%
NATURAL GAS	2.375	-0.13%
GOLD	1333	-0.04%
SILVER	14.775	-0.11%
COPPER	2.624	0.04%

WORLD EVENTS

- JPY** : BOJ Gov Kuroda Speaks
EUR : ECB Press Conference
: Monetary Policy StatementT
GBP : BOE Gov Carney Speaks

RESULTS TODAY

NO IMP RESULTS



NIFTY CHART



MARKET COMMENTARY

The Sensex fell 184.08 points or 0.46% to settle at 40,083.54. The index rose 44.45 points or 0.11% at the day's high of 40312.07. The index fell 236.57 points, or 0.59% at the day's low of 40031.05.

The Nifty 50 index fell 66.90 points or 0.55% to settle at 12,021.65. The index rose 6.65 points, or 0.06% at the day's high of 12095.2. The index fell 82.7 points, or 0.68% at the day's low of 12005.85.

Indices cut losses soon after opening with downward gap. A bout of volatility was witnessed in morning trade as the key indices once again sank in negative zone after briefly turning positive. Stocks hovered in negative zone in mid-morning trade.

The market breadth, indicating the overall health of the market, was negative. On the BSE, 1109 shares rose and 1453 shares fell. A total of 179 shares were unchanged.

Nifty likely to trade in the range of 11900-12165

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	12041	11987	11952	11897	12076	12130	12165
USDINR	69.475	69.312	69.209	69.046	69.578	69.741	69.844



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
CROWNTOURS	INDRAJITSINH MAHENDRASINH RATHOD	S	20,000	23.30
MAHLOG	GOLDMAN SACHS INDIA FUND LIMITED	B	609,543	490.00
MAHLOG	NORMANDY HOLDINGS LIMITED	S	6,415,083	490.20
MAHLOG	RELIANCE CAPITAL TRUSTEE CO. LTD-A/C RELIANCE SMALL CAP FUND	B	425,000	490.00
MAHLOG	KOTAK FUNDS - INDIA MIDCAP FUND	B	3,015,277	490.00

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
GSS	KARAN SURESH MAJITHIA	BUY	120000	139.34
NCLIND	NCL HOLDINGS (A&S) LIMITED	SELL	256400	147
SANCO	EURO PLUS CAPITAL LIMITED	SELL	100172	18.95
SONISOYA	RAHUL JAIN	SELL	36000	18.58
SUPREMEENG	FORAM ANKEET MITHANI	BUY	128000	26.41

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** IDBI
- **New in ban:** IDBI
- **Out of ban:** None

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	426	419	412	424	431	437
ASIAN PAINT	1422	1407	1393	1431	1445	1469
AXIS BANK	823	810	796	819	832	841
BAJAJ-AUTO	2984	2960	2936	2995	3019	3053
BAJAJ FINSV	8313	8274	8235	8331	8370	8427
BAJ FINANCE	3531	3510	3490	3530	3551	3571
BHARTIARTL	352	349	347	353	356	359
BPCL	408	405	401	410	414	419
BRITANNIA	0	2948	2932	2966	2982	3000
CIPLA	563	558	552	566	571	580
COALINDIA	263	260	256	262	266	268
DRREDDY	2665	2444	2223	2621	2843	3020
EICHERMOT	20043	19765	19486	20062	20341	20639
GAIL	358	355	353	358	361	363
GRASIM	887	879	871	891	899	912
HCLTECH	1086	1073	1061	1093	1106	1126
HDFC	2224	2211	2197	2222	2236	2247
HDFC BANK	2452	2440	2428	2453	2465	2478
HEROMOTOCO	2753	2720	2688	2778	2810	2868
HINDALCO	198	196	195	198	200	202
HINDUNILVR	1816	1800	1784	1823	1838	1861
IBULHSGFIN	796	786	775	803	814	831
ICICI BANK	419	417	415	420	422	425
INDUSINDBK	1638	1621	1604	1647	1664	1690
INFRATEL	274	270	266	273	276	279
INFY	735	732	730	736	739	742
IOC	165	163	161	167	169	172
ITC	279	278	277	280	281	283
JSWSTEEL	274	272	271	274	276	278
KOTAK BANK	1531	1522	1513	1531	1540	1549
LT	1570	1557	1544	1571	1584	1598
M&M	651	646	641	653	658	664
MARUTI	7052	6983	6914	7041	7110	7168
NTPC	135	133	132	135	137	138
ONGC	171	169	168	171	173	175
POWERGRID	193	191	190	194	195	198
RELIANCE	0	0	0	0	0	0
SBIN	352	350	348	354	356	359
SUN PHARMA	411	408	404	413	416	422
TATAMOTORS	173	171	169	174	176	179
TATASTEEL	498	492	487	497	503	508
TCS	2183	2164	2145	2194	2213	2243
TECHM	748	743	737	753	758	769
TITAN	1248	1236	1223	1256	1269	1289
ULTRACEMCO	4692	4651	4610	4716	4758	4823
UPL	1011	1001	991	1012	1022	1033
VEDL	166	164	162	166	168	170
WIPRO	294	291	288	294	296	299
YES BANK	153	150	146	152	155	157
ZEEL	346	341	336	350	355	364



NSE CIRCULARS

NSE Circular : Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. JUN 06,2019

NSE Circular: Applicability of Additional Surveillance Measure (ASM) (zip)W.e.f. JUN 06,2019

NSE Circular: Listing of further issues of Motilal Oswal Financial Services Limited, PNB Housing Finance Limited and V-Mart Retail Limited (pdf)w.e.f. JUN 06,2019

NSE Circular: Proposed Offer for Sale of Cimmco Limited (zip))w.e.f. JUN 06,2019

NSE Circular: SEBI Order in the matter of Synthetics & Chemicals Limited in respect of Ajay Suresh Kilachand (PAN-ABAPK6943R) (zip))w.e.f. JUN 06,2019

NSE Circular: Adjustment of Futures and Options contracts in the security Biocon Limited (BIOCON) (pdf)w.e.f. JUN 06,2019

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
POLYPLEX	28-May-19	Interim Dividend Rs 31 Per Share
UPL	28-May-19	Dividend - Rs 8 Per Share
TRIDENT	29-May-19	Dividend - Re 0.60 Per Share
ALLSEC	30-May-19	Interim Dividend - Rs 10 Per Share
APTECHT	30-May-19	Interim Dividend Rs - 3.50 Per Share
PAGEIND	30-May-19	Interim Dividend - Rs 41 Per Share
CYIENT	30-May-19	Dividend - Rs 9 Per Share
AVADHSUGAR	3-Jun-19	Dividend Rs 3 Per Share
YESBANK	3-Jun-19	Dividend - Rs 2 Per Share
MAGADSUGAR	3-Jun-19	Dividend Rs -2 Per Share
TCS	4-Jun-19	Dividend - Rs 18 Per Share
TATAPOWER	4-Jun-19	Dividend - Rs 1.30 Per
COLPAL	4-Jun-19	Interim Dividend
HINDPETRO	6-Jun-19	Dividend Rs - 9.40 Per Share
UFO	6-Jun-19	Interim Dividend Rs - 12.50 Per Share/ Special Dividend Rs - 15.00 Per Share
NAVINFLUOR	7-Jun-19	Dividend Rs - 4 Per Share
MONSANTO	10-Jun-19	Dividend - Rs 25 Per Share
INDHOTEL	12-Jun-19	Dividend Rs 0.50 Per Share
VISHNU	12-Jun-19	Dividend Re 1 Per Sh
KANSAINER	13-Jun-19	Dividend - Rs 2.60 Per Share
ASIANPAINT	13-Jun-19	Dividend Rs -7.65 Per Share
INFY	13-Jun-19	Dividend- Rs 10.50 Per Share
TORNTPHARM	13-Jun-19	Dividend Rs 4 Per Share
MASFIN	18-Jun-19	Dividend Rs -3.60 Per Share

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1303/\$1275 & Resistance = \$1348/\$1374.**
- **Crude oil range (WTI)->\$46 to \$56.**
- **Wall Street rises as weak ADP jobs data bolsters rate-cut bets:** - U.S. stocks gained on Wednesday after data showed that the private sector added fewest jobs in May since 2010, raising the odds that the Federal Reserve would cut interest rates to counter a potential slowdown.
- **U.S. Dollar Falls as ADP Data Stokes Rate Cut Hopes:** - The U.S. dollar slipped after data showing weak private-sector job creation in May strengthened expectations of an interest rate cut from the Federal Reserve.
- **U.S. Crude Oil Inventories rose by 6.77M Barrels Last Week: EIA:** - U.S. crude oil inventories rose unexpectedly last week, according to official data released on Wednesday. The Energy Information Administration said in its regular weekly report that crude oil inventories increased by 6.77 million barrels in the week to May 31. That was compared to forecasts for a stockpile draw of 0.85 million barrels, after a drop of 0.28 million barrels in the previous week.
- **Gold Prices Reach 3-Month Highs on Fed Rate Cut Expectations:** - Gold prices scaled the heights for a sixth consecutive session on Wednesday, reaching a three-month high after Federal Reserve Chairman Jerome Powell hinted that the U.S. central bank may cut interest rates if the American economy weakens as a consequence of trade disputes. Gold was already in rally-mode thanks to safe-haven demand in the wake of U.S. President Donald Trump's threats of higher tariffs on imports from China and Mexico. Powell's remarks gave it a further boost.

TRENDS & OUTLOOK – DATE: 06-JUNE- 2019

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	32195	32430	32777	32966	33217
SILVER	35145	36070	37140	37990	38761

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	396	401	407	414	418
ZINC	196.45	199.30	201.90	204.75	207.60
LEAD	146.20	148.75	151.70	154.75	157.65
NICKEL	824	840	860	879	896

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	3366	3455	3600	3742	3839
NATURAL GAS	157	162	167	173	177

DATA TALKS : TODAY'S ECONOMIC DATA :

BOJ Gov Kuroda Speaks, BOE Gov Carney Speaks, Challenger Job Cuts y/y, Monetary Policy Statement, Main Refinancing Rate of ECB, ECB Press Conference, Revised Nonfarm Productivity q/q, Revised Unit Labor Costs q/q, Trade Balance, Unemployment Claims, Natural Gas Storage, FOMC Member Williams Speaks.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

204 Amardarshan Building 3rd floor, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4797170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: customercare@indiratrade.com www.indiratrade.com

**INSTITUTIONAL DEALING UNIT**

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 2230080678; Email: ie@indiratrade.com

Disclaimer

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.